

**POLICY ON CHARGES ON LOANS**

**MICROFINANCE LOANS**

1. There shall be **no prepayment penalty on microfinance loans.**

**MSME LOANS**

**SCHEDULE OF FEES & CHARGES**

<b>Sl. No.</b>	<b>Type of Fees &amp; Charges</b>	<b>When Payable</b>	<b>Frequency</b>	<b>Amount in Rupees</b>
1	Login Fees	At Application	Once	Rs. 1270 + GST
2	Non_Encumbrance Certificate (Per certificate)	Post Sanction	Once	Rs. 1250+ GST (Per Certificate)
3	Technical Fees	Post Sanction	Once	Rs. 2500+ GST
4	Legal Fees	Post Sanction	Once	Rs. 2500+ GST
5	Processing Fees	At Disbursement	Once	2.5 % of disbursed amount+ GST
6	Statutory Charges (stamp duty for loan agreement)	At Disbursement	Once	As per state stamp duty charges
7	Insurance Premium	At disbursement	Once	As per calculator
8	SMS Charges	At disbursement	Once	Rs. 500+ GST
9	CERSAI Charges	At disbursement	Once	Rs. 50 +GST (for Loan< 5 lakh Rs. 100+ GST (For loan > 5 lakh)
9	NESL Charges	At disbursement	Once	Rs. 100+ GST
10	Documentation Charges	At disbursement	once	Rs. 500+ GST
11	Document Retrieval/Photocopy Charges	At occurrence	On every request	Rs. 2000+ GST
12	Part Prepayment Charges	At occurrence	On every request	4% of payment amount + GST
13	Foreclosure Charges	At occurrence	On request	5% of outstanding balance+ GST
14	EMI Bounce Charges	At occurrence	Once	Rs. 1000+ GST
15	Penal Interest on Overdue EMI	At occurrence	Once	2% per month on the Overdue EMI + GST

**SINDHUJA MICROCREDIT PRIVATE LIMITED**

**CIN NO: U65990UP2017PTC099006, Ph.01206870873, www.sindhujamicrocredit.com**

16	Statement of Account	At request	On request	Rs. 1000/- + GST
17	Foreclosure Letter	At request	On request	Rs. 2000/- + GST
18	List of Documents (LOD)	At request	On request	Rs. 2000/- + GST

**PRACTICES TO BE FOLLOWED:**

1. Penalty, if any, for delayed payment shall be **applied on the overdue amount and not on the entire loan amount.**
2. Any change in interest rate or any other charge shall be **informed to the borrower well in advance** and these changes shall be effective only prospectively.
3. The Company shall disclose pricing-related information to a prospective borrower in a standardized simplified factsheet/loan card as indicated by RBI.
4. Interest rates and other charges/fees charged by the Company on microfinance loans shall not be usurious.
5. The borrower shall not be charged any amount which is not explicitly mentioned in the factsheet/loan card.